

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1865 - SB 1547

March 30, 2011

SUMMARY OF BILL: Renames the position of “Small Business Advocate” as the “Small Business Center” and transfers such center from the Office of the Comptroller to the Department of Economic and Community Development (ECD). Requires all personnel of the Small Business Center to be chosen from existing ECD personnel and transfers all personnel, facilities, equipment, and funding now in use by the Office of the Comptroller for the Small Business Center to ECD.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – A current employee of the Small Business Advocate under the Office of the Comptroller will be transferred to ECD to the new Small Business Center. This will result in a total transfer of funding equal to \$66,860, consisting of payroll and benefits of \$61,860 and operational costs of \$5,000. The Center will continue to use the same equipment and facilities.

Assumptions:

- According to the Comptroller’s Office, no new funding was provided to the Office for the Small Business Advocate position when this position was created by Public Chapter 1129 in 2010. An existing position was reclassified and has remained unfilled to accommodate the creation of the Advocate.
- According to ECD, the current cost of the Small Business Advocate is \$66,860 (\$61,860 for payroll and benefits and \$5,000 in operational costs). The bill requires that all personnel, equipment, and funding now used by the Office of the Comptroller to fund the Advocate will be transferred to ECD for use by the Center.
- The net fiscal impact to the state will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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